Las Vegas, Nevada

How Tenants Create or Destroy Value:
Leasehold Valuation and its Impact on Value
Seminar

Seminar Description
If you’re involved in the valuation of commercial real estate, it’s crucial to know how the terms of a lease affect value. This NEW seminar goes beyond methodology to explore how to measure a property rights adjustment, the theory underlying the use of a leasehold yield rate ($Y_{LH}$) to value the leasehold, as well as the application of a property rights adjustment in all three approaches to value.

Topics include:
- How the terms of a tenant’s lease impact value—either positively or negatively
- Situations that require a valuation of a leasehold
- Methodologies in valuing a leasehold, including examples and exercises
- The impact of a leasehold in the valuation of property using all applicable approaches
- Challenges facing appraisers performing leasehold valuation assignments

Date/Time
Monday – July 8, 2019 / 8:30 a.m. – 4:30 p.m.

Early Tuition (through June 28, 2019)
AI Members - $175*
Non-members - $205*
*$50 Rate increase after June 28, 2019
(Lunch on your own)

Instructor
Stephen D. Roach, MAI, SRA, AI-GRS

Student Materials
Student manuals will be distributed at registration on July 8, 2019.

Location
First American Title Training Room NW
7251 W. Lake Mead Blvd.
Las Vegas, NV 89128

Enrollment
Enrollment is on a first-come, first-serve basis. We reserve the right to change locations, substitute instructors or to cancel this program if sufficient registrations are not received by June 20, 2019. In the event of cancellation, tuition fees will be refunded. All other costs incurred are the registrant’s responsibility.

American Disabilities Act (ADA)
It is the policy of the Appraisal Institute to provide reasonable accommodations for qualified persons with disabilities who are participating in Appraisal Institute Educational Programs. If you need accommodations to participate because of a disability, please notify us in writing at least two weeks in advance of the program and we will arrange for reasonable accommodation.
State Continuing Education Credit
The How Tenants Create or Destroy Value: Leasehold Valuation and its Impact on Value seminar is approved by the Nevada Commission of Appraisers for seven (7) hours continuing education credit, Approval number – CE.0009195-A. To view all state approvals, click here.

Attendance and Certificate
The Appraisal Institute enforces attendance requirements mandated by state licensing and certification regulatory agencies. The Appraisal Institute issues certificates for state certification/licensing or state continuing education credit that verify successful completion and attendance of 100% at the completion of the course. The certificate of attendance will be sent by the Appraisal Institute national office 5-7 business days after the course.

Cancellation and Refund Policy
15 days or more prior – Students will receive a full refund
7-14 days prior – There is a $50 cancellation fee
Less than 7 days prior – Forfeit of full payment unless a student replacement is provided.

All cancellations must be submitted in writing. Confirmed students should not assume that cancellation has been granted until a confirmation has been received.

Registration Form for July 8, 2019 (LAS VEGAS)

Enroll Online (preferred), mail, or e-mail this form to:
Nevada Chapter Appraisal Institute, 2251 N. Rampart Blvd., #1495, Las Vegas, NV  89128 / tina@ainevada.org
PLEASE TYPE OR USE LEGIBLE HANDWRITING

NAME ____________________________________________
FIRST MI LAST ____________________________________

EMAIL __________________________________________

STATE APPRAISAL/NRED REAL ESTATE LICENSE NUMBER ____________________ STATE _______

COMPANY _________________________________________

BUSINESS ADDRESS ______________________________________
Address Phone

METHOD OF PAYMENT
☐ Check (payable to Nevada Chapter Appraisal Institute) ☐ Visa ☐ MasterCard ☐ American Express ☐ Discover

Card No. CCV # Expiration Date

Cardholder’s Printed Name Signature

Cardholder’s Billing Address, Street or PO Box Zip Code

The link to register online: http://www.myappraisalinstitute.org/education/Nevada/

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